



HAVE YOU A NAME FOR THIS? IF SO SEND IT IN.

Vol. I., No. 1.

Thursday, April 19th, 1928.

FIXTURES.

THURSDAY, APRIL 19th—
8 p.m. : Medical Students' Society.

FRIDAY, APRIL 20th—
1.15 p.m. : League of Nations Club.

MONDAY, APRIL 23rd—
Your contribution to the Magazine is due (Editor's Box A).
T.T.C. Cricket Club Concert.

TUESDAY, APRIL 24th—
8 p.m. : Science Association.

WEDNESDAY, APRIL 25th—
Anzac Day.

FRIDAY, APRIL 27th—
1.15 p.m. : C.U., Mr. Mackay.
"The British Commonwealth of Nations."

MONDAY, APRIL 30th—
Commerce Students' Association.

MAY 9th—
T.T.C. Annual Sports Day.
Secretaries are asked to send in dates of any meetings.

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THE FINANCIAL POSITION OF SOUTH AUSTRALIA.

(From the Royal Commission's Report.)

The Loan liability of the State (June 30th, 1927) stood at £90,829,257. Interest on borrowed money paid last financial year was £4,586,051. Interest earned from loan undertakings was less than half this. Revenue was insufficient, so £1,050,050 was shown as a deficit. In addition, £200,000 of borrowed money was paid for interest. The Total Revenue for 1927 was £10,785,000.

Revenue from Taxation was £2,798,292.

The main problem of State finance is to be found in its Loan policy. The principal Loan accounts are :—

1. Railways, £30,558,000.
2. Waterworks, £11,262,000.
3. Discharged Soldiers' Settlement, £8,219,000.
4. Harbors, £6,730,000.
5. Advances for Homes, £6,043,000.
6. Irrigation, £4,035,000.
7. Main Roads and Bridges, £3,078,000.

The deficiencies in interest earned from the principal Loan undertakings were, in 1927 :—

1. Railways, £1,192,681.
2. Country Waterworks, £293,715.
3. Irrigation, £97,236.
4. Roads and Bridges, £133,090.
5. River Murray, Locks and Weirs, £68,998.
6. South-Eastern Drainage, £42,214.

State in 1927 :—

- Population, 566,394.
- Public Debt, £90,829,257.
- Interest paid from revenue, £4,005,324.
- Taxation from all sources, £2,798,292.
- Taxation, per head of population, £4/18/-.
- Debt, per head, £160 (approx.)

Recommendations :—

1. Additional revenue from Public Utilities.
2. Economies.
3. Increased Taxation.

The Commission considered the present adverse situation to be due to—

1. The effects of heavy borrowing for non-productive works, and increased rates of Interest.
2. Increased expenditure on social services.
3. Influence of the policy of the Commonwealth

Government on industries within the State of South Australia, especially increased costs due to Arbitration awards.

[A copy of the Report may be obtained in the Public Library, or from the Government Printer, price 1/6.]

SOCIETIES.

Medical Students' Society—

Meetings will be held in the Union Room on Thursdays, April 19th and May 17th, at 8 p.m.

Arts Association—

An Extraordinary General Meeting will be held in the History Room on Thursday, April 12th, at 1.15 p.m., to discuss important alterations to the Constitution. On the same evening, an ordinary meeting will be held in the Union Room at 8 p.m., when a paper will be given on "One-Act Plays" and a one-act play will be presented.

Science Association—

Meetings will be held in the Union Room on Tuesdays, April 24th and May 15th. Papers and an address will be given. It is also hoped to arrange an outing to a place of scientific interest on a Saturday morning later in the term.

League of Nations Club—

The Annual General Meeting will be held in the History Room on Friday, April 20th, at 1.15 p.m.

Women's Union—

A Debate will be held in the Cottage on Friday, April 13th, at 7.30 p.m. Subject: "Is the world getting better or worse?"

Adelaide University Magazine—

All contributions for the next issue should reach the Editors (Box A) not later than Monday, April 23rd.

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ADELAIDE UNIVERSITY COMMERCE STUDENTS' ASSOCIATION.

OFFICERS, 1928 :

President, C. W. Anderson.

Vice-President, D. Gordon.

Hon. Gen. Secretary, K. F. Newman.

Hon. Asst.-Sec. and Treasurer, A. A. R. Cooper.
Committee—Miss J. Moncrief, F. C. Goss, L. P. A. Lawrence, Allan H. Preston, L. Clarkson, A. G. H. Briskham.

Editor of Commerce, W. M. Ashby.

Delegates to Students' Council—K. H. Boykett, C. W. Anderson.

All Commerce students, and any others interested, are heartily invited to attend the opening meeting for the year, to be held in the Union Room on Monday evening, April 30th. The meeting will take the form of a Meeting of Creditors, and should prove extremely interesting and instructive.

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THE TEACHERS' COLLEGE.

May 9th is the day set apart for the Annual Sports Day of the College. A Championship Cup is being provided for both men and women, and there are many novelty events arranged also.

The College has been divided into four Houses, representatives of which will compete in a team-race for the honour of holding for a year the Cup presented by the Melbourne Teachers' College for that purpose. The committee is looking forward to a very successful day.

To replenish their failing coffers, the Cricket Club is holding a concert in the College Hall on Monday, April 23rd. Items will be given by various members of the College, and a very enjoyable evening is assured to all who attend this function.

Bible Study Circles, in connection with the Christian Union, are being started this week. There are quite a large number of Circles beginning their work, and we would like any students who would like to join to hand their names in as soon as possible.

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SPORTS ASSOCIATION NEWS.

Freshers and others are notified that the Association has the use of one of the best Ovals in the State, and that practices have begun in Football, Lacrosse, Baseball and Women's Hockey.

Each of these Clubs has had its Annual General Meeting, and the new Secretaries are:—

Football, Chris. Sangster; Lacrosse, L. Lawrence; Baseball, Barb. Dwyer; Women's Hockey, Miss Rosalie Trengove.

If you want to know anything of these sports or about practices, just get in touch with the Secretaries, and they will be delighted to put themselves at your service.

Rifle Practice at the Port has also started, and members are urged to get in touch with any of the Committee or the new Secretary, Mr. Thompson, as the Inter-Varsity will probably be held in the first vacation, and there are five vacancies at least in last year's team.

Athletics should be engaging everybody's attention from now on until the Annual Sports at the end of the term. Mr. A. H. Young, the new Secretary, is looking for men to make up an Inter-Varsity team. Last year there were only four men in the team. We should have at least twice that number this year.

Don't forget that you have no privileges of membership until your subscription is paid.

A list of Sub-Treasurers will be found posted up and any of them will be pleased to give you a receipt and ease your conscience.

Let this year be a record one for the Association. It will be if each one takes an interest in some sport. Mr. W. Harrison is working hard to establish a Hockey Club. If you don't play anything else during the winter, give him your support, and participate in this fine healthy game.

THE C.U.

The programme of the Christian Unions for 1928 is a comprehensive one. It embodies Morning Devotionals, Mid-day Meetings, Tutorials, Study Circles (including a special group for the study of Home Problems), Conferences and a News Sheet.

Every morning (excepting Saturdays) at 8.45, devotionals are held in the Mathematics Theatre. Such devotionals last ten minutes, and fill a vital need in Varsity life. Many men and women attend 9 o'clock lectures. In what better way is it possible to begin the day than with devotions? The devotionals are led by students, but they are open to all who are in any way connected with the University.

April 27th—Mr. MacKay.

"The British Commonwealth of Nations."

May 11th—Rev. N. G. Dunning, M.A., LL.B. from England.

All the meetings for the year will be held in the Mathematics Theatre, and should prove of interest and help.

A series of Tutorials is being arranged. These will probably embrace such subjects as Science and Religion, Christ and Money, Christianity and Industry, The Religious Leaders of History and The Financial Position of South Australia.

During the coming month several study circles will be organised. Those interested will be welcome to join, and ample opportunity for discussion will be given. Members of the circles are free to choose their own subject or book for study, but in all cases the aim is to find the ideal as revealed by Jesus Christ.

It has been felt that there is a section of people particularly interested in the problems which enthral Australia. Especially for those who contemplate giving their lives in service for Australia does this need arise. Such problems as "The Apparent Failure of the Church," "The Decline of the Sunday School," "The Lack of Enthusiasm in Things Political," would receive attention. A special Home Problems group will, therefore, be formed and this group will be open to all.

The first week-end Conference will be held at Mount Lofty from May 4th to 7th. Rev. Lionel Bakewell, the Travelling Secretary A.S.C.M. will be at this Conference. Further news of this will be broadcasted later on.

The News Sheet is the last item which calls for comment. Although the C.U. is shouldering the responsibility of the Sheet, it feels that this is a thing for which the Adelaide Varsity has been hungering for a long time. The C.U. would be glad, therefore, to hand over to the Union when the Sheet is an established fact. In the meantime it can be made something very worth while if the Secretaries of the various Societies and Sports

Clubs make full use of its columns. Indeed, anyone with a grievance, a problem, a joy, is invited to write for this publication.

The C.U. is out to evangelise the University. It exists for the purpose of bringing Jesus to men. Those behind it believe that in Him can a perfect life be attained, and that He is the solution of all problems. In all its busyness, the C.U. has time to pray, and, when the last word is said, it is the undercurrent of spiritual life which keeps clean the bigger stream of Varsity life, and which justifies the existence of such a Union among students.

BIBLE STUDY CIRCLES.

Any women who would like to join a study circle, and who have not yet handed in their names, please let Miss Ray Ballantyne have them as soon as possible. Circles can be arranged for any lunch hour except on Fridays, when the C.U. Mid-day Meetings are held.

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PROPOSED CONTENTS.

The following are the subjects which, it is hoped, will be covered by the articles in this Paper, a selection appearing in each issue:—

1. Conditions (political, social, economic and religious) in (a) International Affairs, including International Student Service and League of Nations: (b) The British Empire: (c) Australia in general: (d) South Australia in particular.
2. Student Christian Movement. The activities of (a) The World Student Christian Federation: (b) The Australian Student Christian Movement: (c) Our own University Christian Union.
3. University News of Societies, Sports, and the Union Scheme.
4. Literature—reviews, summaries, and lists for special subjects, all especially of good new publications.
5. Social Problems.

ANYONE interested in any of the above topics is asked to CONTRIBUTE.

ON BEING A GRADUATE.

Those who welcome freshers lay great emphasis on the immense value of that part of a University training in which there are no examinations, the part which involves that "social intercourse" with kindred spirits, which, in some surprising manner, engenders "culture"; but, although we know that the least important—the insignificant thing—is merely to pass an examination, surely there must be some attraction in "being a graduate."

Why else should so many, every year, agree to sit cramped and unhappy in intolerable heat, before advancing to the dias, there to receive no insignia to mark them off from the common herd, but a piece of parchment, fit only to be put hastily out of sight? Why, else, should they pass long hours of torment, weeks before, gazing at the ceiling of the spacious hall, and shuffling their feet in the sawdust? Why should a student brave the ignominy of forming a minority in the Union, of becoming one of those, the graduates who "don't matter much," but that there is a recompense far outweighing these disadvantages.

There is a subtle influence at work among the graduates. As the needle cannot escape the power of the magnet, so the undergraduate is beguiled by the graduate. Are not the graduates those who are invited to fraternise with Professor Macbeth and Dr. Wollard? They, too, may speak in psychological terms surpassing knowledge. As their precious parchment mellows, their halo brightens. It is not the prospect of present pleasure that constitutes the lure to undergraduates, but the charm of the dim distance, of the days when they can look back and say "when I graduated."

Let us then beware lest, by any means, this strong attraction prove too great; let us cry out against the laborious and the painstaking, insisting that to be a graduate is nothing. The undergraduates are "the" members of the Union; for without this our freshers will become graduates by desire, and our committees will languish.

HAVE YOU—

Joined the Sports Association?

Joined your Faculty Society.?

Joined the C.U.?

Joined a Study Circle?

Started training for the 'Varsity

Sports (May 18th)?

IF NOT, WHY NOT?

